



FINANCIAL SECTOR UPDATE

- ◆ Cabinet of Ministers Republic of Latvia is committed to ensuring an open and regular exchange of information between the financial sector, the business community, the international partners and Latvia. We therefore invite you to subscribe to this mailing list to receive a fortnightly newsletter that will provide a regular update on the transformation of the Latvian financial sector. **Please find Latvian Financial Sector Update No. 8 [here](#).** (RĪGA, Nov 6, Cabinet of Ministers)

FINANCING AND DEBT

- ◆ **On Wednesday, 19th December, domestic government T-Bonds were offered due on 2 November, 2023. Offered securities with the total nominal value of 16 million EUR were sold in a competitive multi-price auction.** The total demand reached 69.75 million EUR and exceeded the amount offered 4.36 times. The weighted average yield rate was 0.583%. **The T-Bonds due on 2 November, 2023 with the total nominal value of 4 million EUR were sold in a non-competitive fixed rate auction.** Total demand reached 25.9 million EUR. (RĪGA, Dec 19, [Treasury](#))

MACROECONOMICS

- ◆ Data of the Central Statistical Bureau (CSB) show that, **compared to October, in November 2018 level of producer prices in Latvian industry rose by 0.2 %.** Prices of products sold on the domestic market grew by 0.2 %, but prices of exported products went up by 0.1 %. Prices of products exported to euro area countries grew by 0.6 %, but prices of products exported to non-euro area – reduced by 0.4 %. (RĪGA, Dec 21, [CSB](#))
- ◆ Calendar adjusted data (at constant prices) compiled by the CSB show that, **compared to November 2017, in November 2018 total retail trade turnover rose by 4 %.** Turnover of retail trade in food products increased by 4.4 %, turnover of retail trade in non-food products, except for retail sale of automotive fuel, rose by 5.6 %, but turnover of retail sale of automotive fuel reduced by 1.1 %. (RĪGA, Dec 28, [CSB](#))
- ◆ Data of the CSB show that, **compared to October, in November 2018 the level of construction costs in Latvia rose by 1.2 %.** Prices of building materials increased by 2.2 %, labour remuneration of workers – by 0.3 %, but maintenance and operational costs of machinery and equipment grew by 0.2 %. (RĪGA, Dec 28, [CSB](#))

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