



LATVIAN FINANCIAL SECTOR UPDATE

- ◆ Cabinet of Ministers Republic of Latvia is committed to ensuring an open and regular exchange of information between the financial sector, the business community, the international partners and Latvia. We therefore invite you to subscribe to this mailing list to receive a fortnightly newsletter that will provide a regular update on the transformation of the Latvian financial sector. You can subscribe for Latvian Financial Sector Update letter [here](#). Please find Latvian Financial Sector Update No. 5 [here](#). (RĪGA, Oct 1, Cabinet of Ministers)

FINANCING AND DEBT

- ◆ On Wednesday, 17th October, domestic government T-Bonds were offered due to 12 May, 2023. Offered securities with the total nominal value of 32 million EUR were sold in a competitive multi-price auction. The total demand reached 130.4 million EUR (bid-to-cover 4.08 times). The weighted average yield rate was 0,497%. The T-Bonds due on 12 May, 2023 with the total nominal value of 8 million EUR were sold in a non-competitive fixed rate auction. Total demand reached 33,1 million EUR. (RĪGA, Oct 17, [Treasury](#))
- ◆ Debt Management Quarterly Bulletin by Treasury has been published. The bulletin reflects development of the central government debt management of the 3rd quarter of 2018. (RĪGA, Oct 22, [Treasury](#))

MACROECONOMICS

- ◆ Data of the Central Statistical Bureau (CSB) show that, compared to August, in September 2018 level of producer prices in the Latvian industry fell by 0.4 %. Level of prices of products sold on the domestic market reduced by 0.7 %, but of exported products – by 0.2 %. Prices of products exported to euro area countries remained the same, but prices of products exported to non-euro area countries decreased by 0.4 %. (RĪGA, Oct 19, [CSB](#))
- ◆ Results of the October 2018 Notification on General Government Budget Deficit and Debt compiled by the CSB in line with the methodology of the European System of Accounts (ESA 2010) show that, in 2017 general government budget deficit accounted for EUR 155.7 million or 0.6 % of the Gross Domestic Product (GDP) and general government consolidated gross debt at the end of 2017 amounted to EUR 10 806.8 million or 40.0 % of the GDP. (RĪGA, Oct 19, [CSB](#))

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