



GOVERNMENT

- ◆ **On 25th September, the government approved a comprehensive Action Plan on the recommendations included in Moneyval's 5th round of evaluation of Latvia's AML/CTF system.** The plan merges existing initiatives and provides a robust framework for all government institutions involved, as well as the private sector, to implement reforms identified by Moneyval's evaluation system. The Latvian Government will continue to work in partnership with Moneyval, the European institutions and the international community to disrupt financial crimes and ensure global standards for financial sector regulation. (RĪGA, Sep 25, [Cabinet of Ministers](#))

FINANCING AND DEBT

- ◆ **On 26th September, domestic government T-Bonds due on 12 February, 2019 were bought-back with the total nominal value of 7.01 million EUR in a competitive multi-price auction.** The total offer amount from auction participants reached 12.013 million EUR. The weighted average yield rate was -0.150%. Bought-back government T-Bonds with original redemption maturity on 12 February, 2019 was redeemed before maturity, on the 28th September, 2018. (RĪGA, Sep 26, [Treasury](#))

MACROECONOMICS

- ◆ **Compared to July, in August 2018 the level of construction costs in Latvia reduced by 0.2 %.** Prices of building materials decreased by 0.6 %, while maintenance and operational costs of machinery and equipment rose by 0.3 %, but labour remuneration of workers – by 0.1 %. In August the average level of construction costs was mostly affected by price decrease of road construction materials (asphalt concrete and dolomite breakstone had major impact). (RĪGA, Sep 27, [CSB](#))
- ◆ Calendar adjusted data (at constant prices) compiled by the Central Statistical Bureau show that, **compared to August 2017, in August 2018 total retail trade turnover rose by 1.4 %.** Turnover of retail trade in food products increased by 2.8 %, turnover of retail trade in non-food products, except for retail sale of automotive fuel, rose by 0.5 %, whereas turnover of retail sale of automotive fuel – by 0.8 %. (RĪGA, Sep 28, [CSB](#))

The information contained in this publication does not constitute an offer of securities for sale in the United States, Australia, Canada, Japan or any other jurisdiction where to do so would be unlawful. Nothing in this publication (or any information to which this publication has hypertext links) constitutes an invitation or offer to invest or deal in the securities of the Republic of Latvia. No securities have been registered under the Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction in the United States. No securities may be offered or sold, directly or indirectly, into the United States absent registration or an exemption from registration under the Securities Act.