



RATING

- ◆ **On Friday, March 22, the credit rating agency S&P Global Ratings reaffirmed its 'A' long-term foreign currency sovereign credit ratings on the Republic of Latvia. The outlook remains stable.** Agency outlines Latvia's strong balanced growth and its forecasts that economic growth will remain to 3% on average over the next years. Latvia's public finances continues to support the current rating. (RĪGA, Mar 22, [Treasury](#))

FINANCING AND DEBT

- ◆ **On Wednesday, 20th March, domestic government T-Bonds were offered due on 2 November, 2023. Offered securities with the total nominal value of 24 million EUR were sold in a competitive multi-price auction.** The total demand reached 128.33 million EUR and exceeded the amount offered 5.35 times. The weighted average yield rate was 0.409%. **In a non-competitive fixed rate auction same offered securities were sold with the total nominal value of 6 million EUR.** Total demand reached 71.5 million EUR. (RĪGA, Mar 20, [Treasury](#))

MACROECONOMICS

- ◆ Data of Central Statistical Bureau (CSB) show that **in 2018 there were 22.7 thousand job vacancies in Latvia, which is 5.7 thousand vacancies or 33.4 % more than in 2017.** In public sector there were 6.8 thousand and in private sector 15.9 thousand job vacancies. Over the year, the number of job vacancies in private sector grew by 5 thousand or 45.3 %, while in public sector by 0.7 thousand or 12.0 %. (RĪGA, Mar 18, [CSB](#))
- ◆ Seasonally non-adjusted data of the CSB show that, **compared to the 4th quarter of 2017, in the 4th quarter of 2018 hourly labour costs rose by EUR 1.05 or 13.1 %, reaching EUR 9.06.** Seasonally adjusted data show smaller increase – 11.9 %. (RĪGA, Mar 19, [CSB](#))
- ◆ Data of the CSB show that, **compared to January, in February 2019 the level of, producer prices in Latvian industry rose by 0.6 %.** Prices of products sold on the domestic market grew by 1.2 %, but prices of exported products remained the same. Prices of products exported to euro area countries fell by 0.6 %, but prices of products exported to non-euro area – increased by 0.6 %. (RĪGA, Mar 21, [CSB](#))

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