



Treasury
Republic of Latvia

Latvia issues 30-year Eurobond

On Tuesday, on February 12, Latvia priced 30-year Eurobond (maturing 19 February 2049) in a total amount of EUR 700 million setting yield at 1.929% and coupon 1.875%.

The orderbook was well oversubscribed and Eurobond offering was allocated to more than 70 investors, mainly from Europe. The Joint Lead Managers were *Citi, Crédit Agricole CIB, Goldman Sachs International*.

Funding has been raised during the supportive market backdrop that allowed to set yield at financially attractive level and ensures low long-term debt servicing costs.

By completion of the transaction, the Treasury has fulfilled largest part of this year's funding requirement in the international capital markets.

Overview of transaction

Issuer	Republic of Latvia
Rating	A3/ A /A-
Format	RegS Registered
Maturity	19 February, 2049
Size	EUR 700 000 000
Coupon p.a.	1.875 %
Yield	1.929 %
Issue price	98.779 %
Spread vs MS	+68 bps
Pricing date	12 February 2019
Governing Law	English
Listing	Luxembourg Stock Exchange
Lead Managers	<i>Citi, Credit Agricole CIB, Goldman Sachs International</i>

Investor distribution

