

On Wednesday, 15th November 2023, Latvia priced a new 5.5-year Eurobond raising EUR 600 million with a reoffer yield of 3.902% and a coupon of 3.875%.

The Eurobond issuance was 3-times oversubscribed and benefitted from high quality orderbook reaching EUR 1.8 billion. The bonds were allocated to around 80 investors from different European countries, including Germany, the United Kingdom, France and the Benelux, amongst others.

The Joint Lead Managers were Barclays, Natixis and Societe Generale.

Overview of transaction

Transaction	New bond with maturity May 2029
Rating	A3/ A+ /A-
Format	Reg S
Maturity	22 May 2029
Size	EUR 600 000 000
Coupon p.a.	3.875 %
Issue price	99.887 %
Launch spread	+80 bp
Launch date	15 November 2023
Governing Law	English
Listing	Luxembourg
Lead managers	Barclays, Natixis, Societe Generale

Investor distribution

