

# TREASURY OF THE REPUBLIC OF LATVIA

29.05.2019

## COMPETITIVE MULTI - PRICE AUCTION RESULTS FOR DOMESTIC BONDS

Date of Auction	Term to Maturity (days)	Original maturity	ISIN code (LV 00005)	Number of participants	State Treasury Offer	Bids Total	Sold Amount	Bid-to-cover ratio	Max admissible yield specified by State Treasury (%)	Average Annual Yield (%)	Coupon (%)	Currency
10.01.2018	1948	5 years	70158	5	16 000 000	93 150 000	16 000 000	5.8	0.400	0.362	0.250	EUR
31.01.2018	1927	5 years	70158	5	16 000 000	56 840 000	16 000 000	3.6	0.500	0.466	0.250	EUR
28.02.2018	1899	5 years	70158	4	24 000 000	111 400 000	24 000 000	4.6	0.500	0.513	0.250	EUR
04.04.2018	1864	5 years	70158	4	30 000 000	96 970 000	30 000 000	3.2	0.550	0.494	0.250	EUR
30.05.2018	1808	5 years	70158	4	16 000 000	39 300 000	16 000 000	2.5	0.550	0.487	0.250	EUR
20.06.2018	1787	5 years	70158	4	16 000 000	56 200 000	16 000 000	3.5	0.550	0.488	0.250	EUR
11.07.2018	1766	5 years	70158	4	16 000 000	57 100 000	16 000 000	3.6	0.550	0.478	0.250	EUR
29.08.2018	1717	5 years	70158	4	16 000 000	98 750 000	16 000 000	6.2	0.550	0.459	0.250	EUR
19.09.2018	1696	5 years	70158	4	16 000 000	52 387 000	16 000 000	3.3	0.550	0.475	0.250	EUR
17.10.2018	1668	5 years	70158	4	32 000 000	130 400 000	32 000 000	4.1	0.550	0.497	0.250	EUR
31.10.2018	1828	5 years	70166	4	16 000 000	81 080 000	16 000 000	5.1	0.600	0.549	0.500	EUR
21.11.2018	1805	5 years	70166	4	16 000 000	78 775 000	16 000 000	4.9	0.500	0.550	0.500	EUR
05.12.2018	1791	5 years	70166	4	16 000 000	73 150 000	16 000 000	4.6	0.600	0.574	0.500	EUR
19.12.2018	1777	5 years	70166	4	16 000 000	69 750 000	16 000 000	4.4	0.600	0.583	0.500	EUR
09.01.2019	1758	5 years	70166	4	24 000 000	75 200 000	24 000 000	3.1	0.600	0.561	0.500	EUR
20.02.2019	1714	5 years	70166	4	32 000 000	181 210 000	32 000 000	5.7	0.550	0.453	0.500	EUR
20.03.2019	1686	5 years	70166	4	24 000 000	128 330 000	24 000 000	5.3	0.500	0.409	0.500	EUR
24.04.2019	1651	5 years	70166	4	24 000 000	168 390 000	24 000 000	7.0	0.500	0.409	0.500	EUR
15.05.2019	1630	5 years	70166	4	16 000 000	119 105 000	16 000 000	7.4	0.500	0.265	0.500	EUR

## FIXED RATE (UNCOMPETITIVE) AUCTION RESULTS FOR DOMESTIC BONDS

Date of Auction	Term to Maturity (days)	Original maturity	ISIN code (LV 00005)	Number of participants	State Treasury Offer	Bids Total	Sold Amount	Bid-to-cover ratio	State Institution Fund Investments (Sold Amount)	Average Annual Yield (%)	Coupon (%)	Currency
10.01.2018	1948	5 years	70158	5		25 400 000	4 000 000	6.4		0.362	0.250	EUR
31.01.2018	1927	5 years	70158	5		10 090 000	4 000 000	2.5		0.466	0.250	EUR
28.02.2018	1899	5 years	70158	4		11 250 000	6 000 000	1.9		0.513	0.250	EUR
04.04.2018	1864	5 years	70158	4		12 500 000	10 000 000	1.3		0.494	0.250	EUR
30.05.2018	1808	5 years	70158	2		8 850 000	4 000 000	2.2		0.487	0.250	EUR
20.06.2018	1787	5 years	70158	4		21 700 000	4 000 000	5.4		0.488	0.250	EUR
11.07.2018	1766	5 years	70158	3		20 300 000	4 000 000	5.1		0.478	0.250	EUR
29.08.2018	1717	5 years	70158	4		31 100 000	4 000 000	7.8		0.459	0.250	EUR
19.09.2018	1696	5 years	70158	3		13 100 000	4 000 000	3.3		0.475	0.250	EUR
17.10.2018	1668	5 years	70158	3		33 100 000	8 000 000	4.1		0.497	0.250	EUR
31.10.2018	1828	5 years	70166	4		38 400 000	4 000 000	9.6		0.549	0.500	EUR
21.11.2018	1805	5 years	70166	2		6 050 000	4 000 000	1.5		0.550	0.500	EUR
05.12.2018	1791	5 years	70166	3		20 000 000	4 000 000	5.0		0.574	0.500	EUR
19.12.2018	1777	5 years	70166	4		25 900 000	4 000 000	6.5		0.583	0.500	EUR
09.01.2019	1758	5 years	70166	3		17 650 000	6 000 000	2.9		0.561	0.500	EUR
20.02.2019	1714	5 years	70166	4		50 275 000	8 000 000	6.3		0.453	0.500	EUR
20.03.2019	1686	5 years	70166	4		71 500 000	6 000 000	11.9		0.409	0.500	EUR
24.04.2019	1651	5 years	70166	4		78 000 000	6 000 000	13.0		0.339	0.500	EUR
15.05.2019	1630	5 years	70166	4		39 000 000	4 000 000	9.8		0.265	0.500	EUR

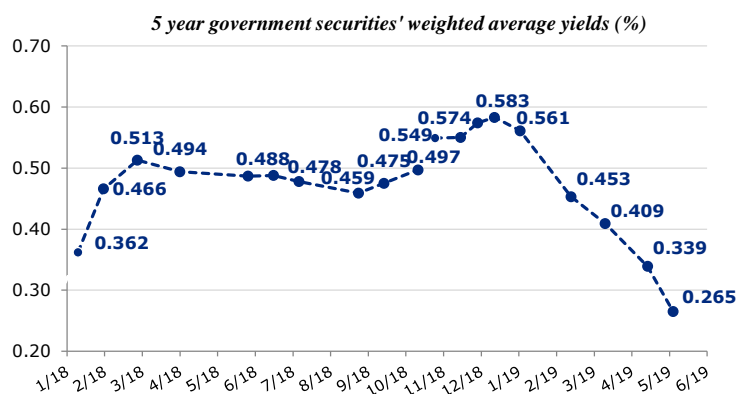
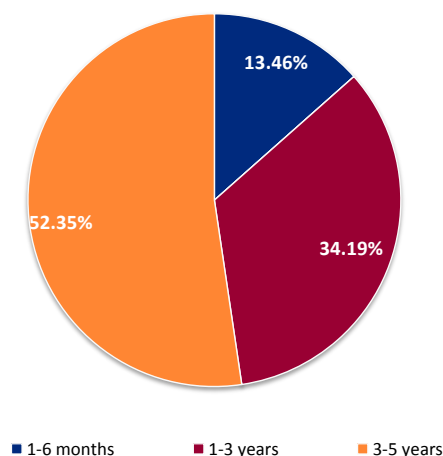
## COMPETITIVE MULTI-PRICE BUY-BACK AUCTION RESULTS FOR DOMESTIC BONDS

Date of Auction	Term to Maturity (days)	Original maturity	ISIN code (LV 00005)	Number of participants	State Treasury Max Order	Total ask value	Total value bought back	Bought back value cover ratio	Best admissible yield specified by State Treasury (%)	Average Annual Yield (%)	Coupon (%)	Currency
26.09.2018	139	3 years	60076	2	180 000 000	12 013 000	7 010 000	1.7	-0.250	-0.150	0.000	EUR
29.05.2019	176	5 years	70125	3	75 000 000	9 001 000	6 001 000	1.5	-0.300	-0.199	1.875	EUR

## Government securities outstanding by original maturity\*

Type of security	Original term to maturity	Outstanding Amount at Nominal Values (EUR)	% of Total
T-bonds	5 years	883 904 000.00	85.0%
T-bonds	10 years	151 616 951.49	14.6%
T-bonds	11 years	4 756 802.75	0.5%
<b>Total:</b>		<b>1 040 277 754.24</b>	<b>100%</b>

## Government domestic securities outstanding by maturity term\*



\* - including last auction on the 29.05.2019.