

# TREASURY OF THE REPUBLIC OF LATVIA

23.09.2020

## COMPETITIVE MULTI - PRICE AUCTION RESULTS FOR DOMESTIC BONDS

Date of Auction	Term to Maturity (days)	Original maturity	ISIN code (LV 00005)	Number of participants	State Treasury Offer	Bids Total	Sold Amount	Bid-to-cover ratio	Max admissible yield specified by State Treasury (%)	Average Annual Yield (%)	Coupon (%)	Currency
19.02.2020	1806	5 years	70174	4	16 000 000	112 800 000	16 000 000	7.1	0.000	-0.050	0.000	EUR
18.03.2020	730	2 years	50101	4	32 000 000	82 000 000	32 000 000	2.6	0.000	-0.129	0.000	EUR
25.03.2020	723	2 years	50101	4	32 000 000	60 000 000	32 000 000	1.9	0.050	0.014	0.000	EUR
01.04.2020	716	2 years	50101	4		98 500 000	92 500 000	1.1	0.120	0.072	0.000	EUR
15.04.2020	702	2 years	50101	4		101 000 000	63 000 000	1.6	0.120	0.097	0.000	EUR
22.04.2020	695	2 years	50101	4		153 000 000	70 000 000	2.2	0.110	0.099	0.000	EUR
28.04.2020	1737	5 years	70174	4		94 000 000	49 000 000	1.9	0.400	0.309	0.000	EUR
06.05.2020	681	2 years	50101	4		179 500 000	35 000 000	5.1	0.030	0.028	0.000	EUR
13.05.2020	1722	5 years	70174	4		101 400 000	29 000 000	3.5	0.280	0.262	0.000	EUR
20.05.2020	667	2 years	50101	4		187 780 000	17 000 000	11.0	0.005	0.000	0.000	EUR
27.05.2020	1708	5 years	70174	4		182 150 000	20 000 000	9.1	0.185	0.174	0.000	EUR
03.06.2020	653	2 years	50101	4		214 000 000	25 000 000	8.6	-0.060	-0.060	0.000	EUR
17.06.2020	1687	5 years	70174	4		149 900 000	20 000 000	7.5	0.050	0.037	0.000	EUR
01.07.2020	625	2 years	50101	4		225 450 000	20 000 000	11.3	-0.125	-0.150	0.000	EUR
	2556	7 years	70182	4		66 550 000	20 000 000	3.3	0.150	0.092	0.000	EUR
15.07.2020	1659	5 years	70174	4		159 610 000	20 000 000	8.0	-0.050	-0.070	0.000	EUR
29.07.2020	2528	7 years	70182	4		118 800 000	20 000 000	5.9	0.050	0.009	0.000	EUR
<b>09.09.2020</b>	<b>2486</b>	<b>7 years</b>	<b>70182</b>	<b>4</b>		<b>105 000 000</b>	<b>20 000 000</b>	<b>5.3</b>	<b>0.030</b>	<b>0.008</b>	<b>0.000</b>	<b>EUR</b>
<b>23.09.2020</b>	<b>2472</b>	<b>7 years</b>	<b>70182</b>	<b>4</b>		<b>120 600 000</b>	<b>20 000 000</b>	<b>6.0</b>	<b>0.010</b>	<b>-0.003</b>	<b>0.000</b>	<b>EUR</b>

## FIXED RATE (UNCOMPETITIVE) AUCTION RESULTS FOR DOMESTIC BONDS

Date of Auction	Term to Maturity (days)	Original maturity	ISIN code (LV 00005)	Number of participants	State Treasury Offer	Bids Total	Sold Amount	Bid-to-cover ratio	State Institution Fund Investments (Sold Amount)	Average Annual Yield (%)	Coupon (%)	Currency
03.07.2019	2039	5 years	70174	4		29 350 000	4 000 000	7.3		0.122	0.000	EUR
28.08.2019	1983	5 years	70174	3		25 001 000	12 400 000	2.0		-0.028	0.000	EUR
18.09.2019	1960	5 years	70174	3		36 001 000	6 000 000	6.0		-0.040	0.000	EUR
02.10.2019	1946	5 years	70174	2		6 001 000	6 000 000	1.0		-0.020	0.000	EUR
16.10.2019	1934	5 years	70174	3		20 601 000	6 000 000	3.4		-0.011	0.000	EUR
06.11.2019	1911	5 years	70174	2		3 001 000	3 001 000	1.0		0.041	0.000	EUR
20.11.2019	1897	5 years	70174	3		12 000 000	10 000 000	1.2		0.064	0.000	EUR
27.11.2019	1890	5 years	70174	3		9 421 000	4 000 000	2.4		0.084	0.000	EUR
04.12.2019	1253	5 years	70158	2		17 500 000	4 000 000	4.4		-0.059	0.250	EUR
11.12.2019	1876	5 years	70174	4		9 050 000	4 000 000	2.3		0.085	0.000	EUR
19.02.2020	1806	5 years	70174	3		32 001 000	4 000 000	8.0		-0.050	0.000	EUR
18.03.2020	730	2 years	50101	2		15 500 000	13 000 000	1.2		-0.129	0.000	EUR
25.03.2020	723	2 years	50101	1		2 000 000	2 000 000	1.0		0.014	0.000	EUR

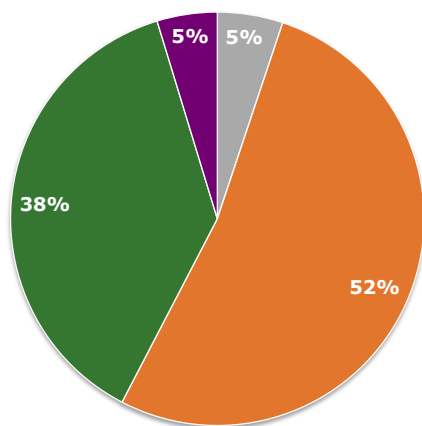
## COMPETITIVE MULTI-PRICE BUY-BACK AUCTION RESULTS FOR DOMESTIC BONDS

Date of Auction	Term to Maturity (days)	Original maturity	ISIN code (LV 00005)	Number of participants	State Treasury Max Order	Total ask value	Total value bought back	Bought back value cover ratio	Best admissible yield specified by State Treasury (%)	Average Annual Yield (%)	Coupon (%)	Currency
26.09.2018	139	3 years	60076	2	180 000 000	12 013 000	7 010 000	1.7	-0.250	-0.150	0.000	EUR
29.05.2019	176	5 years	70125	3	75 000 000	9 001 000	6 001 000	1.5	-0.300	-0.199	1.875	EUR

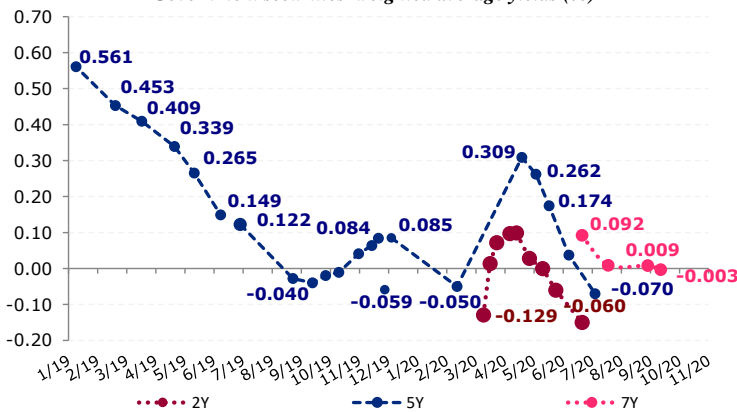
## Government securities outstanding by original maturity\*

Type of security	Original term to maturity	Outstanding Amount at Nominal Values (EUR)	% of Total
T-bonds	2 years	401 500 000.00	23.6%
T-bonds	5 years	1 066 181 000.00	62.7%
T-bonds	7 years	80 000 000.00	4.7%
T-bonds	10 years	151 616 951.49	8.9%
<b>Total:</b>		<b>1 699 297 951.49</b>	<b>100%</b>

## Government domestic securities outstanding by maturity term\*



## Government securities' weighted average yields (%)



\* - including last auction on the 23.09.2020