

On Wednesday, 5th July 2023, Latvia priced a new 10-year Eurobond raising EUR 750 million with a reoffer yield of 3.910% and a coupon of 3.875%.

The Eurobond issuance was 3.6-times oversubscribed and benefitted from a large final orderbook reaching EUR 2.7 billion, with interest from more than 80 investors. The bonds were allocated to investors from European countries, including France, Germany, the United Kingdom, and the Nordics, amongst others.

The Joint Lead Managers were BNP Paribas, Goldman Sachs Bank Europe SE and J.P. Morgan.

### Overview of transaction

Transaction	New bond with maturity July 2033
Rating	A3/ A+ /A-
Format	Reg S
Maturity	12 <sup>th</sup> July 2033
Size	EUR 750 000 000
Coupon p.a.	3.875 %
Issue price	99.715 %
Launch spread	+85 bp
Launch date	5 <sup>th</sup> July 2023
Governing Law	English
Listing	Luxembourg
Lead managers	BNP Paribas, Goldman Sachs Bank Europe SE, JP Morgan SE

### Investor distribution

