

On 17h September, 2024, The Republic of Latvia priced a new long-7 year Eurobond in the amount of EUR 600 million with a reoffer yield of 3.138% and a fixed rate coupon of 3.000%.

The Eurobond issue saw exceptionally strong investor interest, as Latvia achieved its historically highest final orderbook observed so far in a EUR transaction that almost reached EUR 5 billion. The demand was even higher than 10 years ago when Latvia issued its first EUR transaction as a new member of the Eurozone. The transaction was allocated to 140 investors, one of the highest number of investors, represented by different European countries, including Germany, Austria, United Kingdom, Ireland, Nordics and Switzerland.

The Joint Lead Managers were BNP Paribas, Deutsche Bank and Erste Group.

### Overview of transaction

Transaction	<b>New bond with maturity January 2032</b>
Rating	A3 (stable) / A (stable) / A- (positive)
Format	Reg S
Maturity	24 January 2032
Size	EUR 600 000 000
Coupon p.a.	3.000 %
Issue price	99.119 %
Launch spread	+80 bp
Launch date	24 September 2024
Governing Law	English
Listing	Luxembourg
Lead managers	BNP Paribas, Deutsche Bank and Erste Group

### Investor distribution

