Treasury
Republic of Latvia

Bi-Weekly News Update

August 3 - 31

MACROECONOMICS

- Data compiled by the Central Statistical Bureau (CSB) shows that **in the 2nd quarter of 2026, gross domestic product (GDP) at constant prices rose by 3.0 %** (according to seasonally and calendar non-adjusted data). Compared to the previous quarter, GDP has increased by 0.7 % (according to seasonally and calendar adjusted data at constant prices). Wholesale and retail trade, repair of motor vehicles and motorcycles contributed the most to the GDP growth. **In the first 6 months, compared to the respective period of the previous year, GDP at constant prices (seasonally and calendar non-adjusted) increased by 2.8 %.** (August 31, CSB)
- The data of CSB show that in July 2026, compared to June 2026, the average level of consumer prices decreased by 0.7 %. **Compared to July 2025, in July 2026 the average level of consumer prices increased by 2.6 %**. (August 11, CSB)
- CSB provisional data show that **in June 2026 Latvia had foreign trade turnover of EUR 3.87 billion, and at current prices it was 16 % higher than a year ago**. Value of exported goods increased by 18.6 % and of imported goods by 14.1 %. The exported goods were valued at EUR 1.7 billion and imported goods at EUR 2.17 billion. (August 11, CSB)
- Results from the Labour Force Survey (LFS) conducted by CSB show that **in Latvia 885.5 thousand people, or 65.1 % of the population aged 15–74, were employed in Q2 2026**. Year on year, the employment rate rose only slightly overall, with increase also recorded among young people and older people. **Unemployment rate stood at 7.0 %.** (August 14, CSB)
- Calendar adjusted data (at constant prices) compiled by CSB show that, **compared to July 2025, in July 2026 total retail trade turnover rose by 7.0 %.** Retail trade in food products increased by 2.6 %. Retail trade in non-food products (except for retail sale of automotive fuel) increased by 9.6 %, but turnover of retail sale of automotive fuel – by 8.2 %. (August 28, CSB)