

Bi-Weekly News Update

July 14 - 25, 2025

FINANCING AND DEBT

♦ On July 16, GMTN Notes due on 12 July, 2033 were offered in a competitive multi-price auction via Primary dealers. Notes were sold in nominal value of EUR 40 million and the total demand reached EUR 139.713 million. The weighted average yield rate was 3.149%. (July 16, Treasury)

CREDIT RATING

• On Friday, July 25, 2025, Moody's Ratings has completed a periodic review of the ratings of Latvia in the context of the relevant methodology and recent developments, keeping Latvia's credit rating unchanged at A3 level with stable outlook. (July 25, <u>Treasury</u>)

MACROECONOMICS

- ♦ Central Statistical Bureau (CSB) estimate shows that actual unemployment rate in Latvia was 6.8 % in June 2025. Over the month and over the year it has not changed. (July 14, <u>CSB</u>)
- ♦ CSB data show that in June 2025 industrial producer prices in Latvia fell by 0.5 % compared with June 2024 and also by 0.5 % compared with May 2025. (July 21, CSB)

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Republic of Latvia

A- stable (Fitch) / A stable (S&P) / A3 stable (Moody's)/ A stable (R&I)

Bloomberg: TREL

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