

Bi-Weekly News Update

FINANCING AND DEBT

On March 26, the Treasury in a competitive multi-price auction will offer 3,000 per cent. Notes due 2032 under the Global Medium Term Note Programme (GMTN) of the Republic of Latvia, acting through the Treasury (Mar 24, Treasury)

MACROECONOMICS

- Central Statistical Bureau (CSB) provisional data show that in January 2025 Latvia had foreign trade turnover of EUR 3.52 billion (at current prices 7.2 % more than a year ago), of which value of exported goods reduced by 2.1 % and of imported goods rose by 16.8 %. In January Latvia exported goods in the amount of EUR 1.64 billion but imported – in the amount of EUR 1.88 billion. (Mar 12, <u>CSB</u>)
- CSB estimate shows that actual unemployment rate in Latvia was 7.3 % in February 2025. Over the month it increased by 0.1 percentage points and over the year did not change. (Mar 18, CSB)
- Data of CSB show that in February 2025, compared to February 2024, the level of producer prices in Latvian industry increased by 3.0 %. The level of prices of products sold on the domestic market rose by 1.1 %, and prices of exported products – by 4.7 %. Prices of products exported to euro area countries rose by 7.5 %, but prices of products exported to non-euro area countries – by 2.1 %. (Mar 21, <u>CSB</u>)

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Republic of Latvia A- stable (Fitch) / A stable (S&P) / A3 stable (Moody's)/ A stable (R&I) X - https://x.com/valstskase Bloomberg: TREL

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