



FINANCING AND DEBT

- ◆ On Wednesday, 14th May, **Latvia priced a new 5-year Eurobond in the amount of EUR 1 billion with a reoffer yield of 2.971% and a coupon of 2.875%.** (May 14, [Treasury](#))

MACROECONOMICS

- ◆ Results from the Labour Force Survey (LFS) conducted by Central Statistical Bureau of Latvia (CSB) show that **in Latvia 868.0 thousand people, or 63.2 % of the population aged 15–74, were employed in Q1 2025.** (May 19, [CSB](#))
- ◆ Results from LFS conducted by CSB show that **in Q1 2025 Latvia had an unemployment rate of 7.4 %.** The rate has increased by 0.5 percentage points over the quarter and by 0.2 percentage points over the year. However, the proportion of long-term unemployed (those without work for 12 months or longer) has reduced to 33.6 % (down by 5.1 percentage points over the quarter and up by 3.6 percentage points over the year). Compared to Q4 2024, the number of unemployed men grew by 1.3 thousand (3.3 %) and of unemployed women by 4.4 thousand (17.0 %). (May 22, [CSB](#))
- ◆ Data of CSB show that **in April 2025, compared to April 2024, the level of producer prices in Latvian industry increased by 1.0 %.** The level of producer prices during the month has dropped by 0.1 %. (May 23, [CSB](#))
- ◆ **The European Bank for Reconstruction and Development (EBRD) has lowered its economic growth forecasts for the three Baltic States for this year and next.** The latest EBRD forecasts show that **Latvia's GDP will grow by 1.8 % this year** instead of 2 % as estimated in February, while the economic growth forecast for next year has been cut by 0.1 percentage point to 2.4 %. (May 13, [EBRD](#))
- ◆ According to the Commission's latest economic forecasts, **Latvia's GDP will grow 0.5 % this year** which is 0.5 percentage less than the Commission's previous forecast released in November 2024. The Commission expects **Latvia's economy to grow by 2 percent next year.** (May 19, [EC](#))

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