



POLITICS

- ◆ On June 7, **Municipal Council Elections took place**. The compilation and approval of results is still in progress, you can follow the latest news here: <https://www.cvk.lv/lv/pasvaldibu-velesanas>
- ◆ On June 4, **Latvia elected to UN Security Council for the first time**. Latvia has become one of the 10 non-permanent members of the United Nations (UN) Security Council, alongside the five permanent members. (June 4, [Saeima](#))

FINANCING AND DEBT

- ◆ On **June 4, domestic GMTN Notes due on 22nd May 2029** were offered in a **competitive multi-price auction via Primary dealers**. Notes were sold in nominal value of EUR 70 million and the total demand reached EUR 208.467 million. The weighted average yield rate was 2.653%. ([Treasury](#))
- ◆ Latvia's **credit rating from S&P Global remains at A Stable** (June 2, [Treasury](#))

MACROECONOMICS

- ◆ According to the Central Statistical Bureau, **population of Latvia** stood at **1 million 857 thousand** at the beginning of 2025. The working-age population accounted for 63%. The proportion of Latvians is also increasing, as is the number of citizens of Latvia (June 2, [CSB](#))
- ◆ **In the 1st quarter of 2025, the main drivers of GDP were trade, construction, information and communication services**. Data compiled by the Central Statistical Bureau show that in the 1st quarter of 2025, gross domestic product (GDP) at constant prices reduced by 0.3% (according to seasonally and calendar non-adjusted data). Compared to the previous quarter, GDP has not changed significantly. The largest rise in positive GDP growth rate was registered in construction (May 30, [CSB](#))

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