



## FINANCING AND DEBT

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- ◆ On Wednesday, November 27, 2024 **the Treasury will offer in a competitive multi-price auction 3,000 per cent. Notes due 2032 under the Global Medium Term Note Programme.** (Nov 25, [Treasury](#))

## CREDIT RATING

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- ◆ On Friday, November 15, 2024, **Fitch Ratings affirmed Latvia's credit rating at A- and revised outlook from positive to stable.** (Nov 16, [Treasury](#))

## MACROECONOMICS

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- ◆ Central Statistical Bureau (CSB) provisional data show that **in September 2024 Latvia had foreign trade turnover of EUR 3.39 billion (at current prices 7.5 % lower than a year ago), of which value of exported goods reduced by 1 % and of imported goods by 12.4 %.** (Nov 11, [CSB](#))
- ◆ **CSB estimate shows that actual unemployment rate in Latvia was 6.6 % in October 2024.** Over the month it has increased by 0.1 percentage points and over the year has not changed. (Nov 21, [CSB](#))
- ◆ Data of CSB of Latvia show that **in October 2024, compared to October 2023, level of producer prices in Latvian industry fell by 1.3 %.** (Nov 22, [CSB](#))
- ◆ **The European Commission's Autumn 2024 Economic Forecast projects Latvia's gross domestic product (GDP) to stay 0.0% this year** (from 1.7 % growth in EC May 2024 Economic Forecast projections). Latvia's GDP growth forecast for 2025 has been cut to 1 % from 2.6 %. Latvia's inflation is estimated at 1.2 % for this year and 2.2 % for next year. This year EC forecasts a general government deficit of Latvia at 2.8 % of GDP, and 3.2 % in 2025 and 2026. (Nov 15, [EC](#))

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