



## CREDIT RATING

---

- ◆ On Friday, November 29, 2024, **S&P Global announced that Latvia's credit rating remains A Stable.** (Dec 3, [Treasury](#))

## MACROECONOMICS

---

- ◆ On Friday, 6<sup>th</sup> December 2024, **Saeima adopts 2025 state budget and the budgetary framework for 2025, 2026 and 2027.** (Dec 6, [Saeima](#), [MoF](#))
- ◆ On Wednesday, 4<sup>th</sup> December to establish the obligation for credit institutions registered in Latvia, as well as branches of other Member States or foreign credit institutions in Latvia, to make solidarity contributions to the state budget, **the Saeima adopted the Solidarity Contributions Law in its final reading.** (Dec 4, [Saeima](#))
- ◆ On November 29<sup>th</sup>, data compiled by the Central Statistical Bureau (CSB) shows that **in the 3<sup>rd</sup> quarter of 2024, compared to the 3<sup>rd</sup> quarter of 2023, gross domestic product (GDP) reduced by 1.6 % (according to seasonally and calendar non-adjusted data at constant prices).** (Nov 29, [CSB](#))

The information contained in this publication does not constitute an offer of securities for sale in the United States, Australia, Canada, Japan or any other jurisdiction where to do so would be unlawful. Nothing in this publication (or any information to which this publication has hypertext links) constitutes an invitation or offer to invest or deal in the securities of the Republic of Latvia. No securities have been registered under the Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction in the United States. No securities may be offered or sold, directly or indirectly, into the United States absent registration or an exemption from registration under the Securities Act.