



FINANCING AND DEBT

- ◆ **On April 14, domestic GMTN Notes due on 12 July, 2033 were offered** in a competitive multi-price auction. Notes were sold in nominal value of EUR 35 million and the total demand reached EUR 61.211 million. **The weighted average yield rate was 3.589%.** (Apr 24, [Treasury](#))
- ◆ **On May 2, domestic GMTN Notes due on 22 May, 2029 were offered** in a competitive multi-price auction. Notes were sold in nominal value of EUR 85 million and the total demand reached EUR 124.925 million. **The weighted average yield rate was 3.570%.** (May 2, [Treasury](#))
- ◆ **On May 10, domestic GMTN Notes due on 17 January, 2028 were offered** in a competitive multi-price auction. Notes were sold in nominal value of EUR 50 million and the total demand reached EUR 133.533 million. **The weighted average yield rate was 3.379%.** (May 10, [Treasury](#))
- ◆ **On May 11, domestic GMTN Notes due on 12 July, 2033 were offered** in a competitive multi-price auction. Notes were sold in nominal value of EUR 25 million and the total demand reached EUR 87.993 million. **The weighted average yield rate was 3.488%.** (May 15, [Treasury](#))
- ◆ **Latvia returns to US dollar market with new 10 year benchmark.** (May 23, [Treasury](#))
- ◆ **S&P Global lowered Latvia's credit rating to A from A+, outlook stable.** (May 31, [Treasury](#))

MACROECONOMICS

- ◆ Provisional results (accordingly European System of Accounts (ESA 2010) methodology) compiled by Central Statistical Bureau (CSB) show that **in 2023 general government budget deficit accounted for EUR 893 million or 2.2 % of the gross domestic product (GDP) and, compared to 2022, it is EUR 886 million less.** (Apr 22, [CSB](#))
- ◆ On April 30, **the government approved the Latvian Stability Program for 2024-2028 prepared by the Ministry of Finance (MoF).** According to the forecast as of February 2024, the GDP will increase by 1.4% in 2024 and GDP growth is expected to accelerate to 2.9% in 2025. It is forecasted that the general government budget deficit will increase to 2.9% of GDP in 2024 and decrease at 2.7% of GDP in 2025. (Apr 30, [MoF](#)) (only in latvian)
- ◆ Results conducted by the CSB show that **in Q1 2024 Latvia had an unemployment rate of 7.2 %.** The rate has been growing since the Q3 2023 and over the quarter it went up by 0.4 percentage points and over the year by 0.8 percentage points. (May 24, [CSB](#))
- ◆ Results conducted by the CSB show that **in Latvia 879.9 thousand people aged 15–74 were employed in Q1 2024. Compared to Q4 2023, the employment rate stayed stable at 64.0 %.** (May 24, [CSB](#))
- ◆ Data compiled by the CSB shows that in the **1st quarter of 2024, compared to the 1st quarter of 2023, GDP rose by 0.1 %.** As compared to the previous quarter, **GDP went up by 0.9 %** (all data according to seasonally and calendar adjusted data at constant prices). (May 31, [CSB](#))

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