

Bi-Weekly News Update

Treasury Republic of Latvia

FINANCING AND DEBT

- On February 12, GMTN Notes due on 17 March, 2031 were offered in a competitive multi-price auction via Primary dealers. Notes were sold in nominal value of EUR 25 million and the total demand reached EUR 158.3 million. The weighted average yield rate was 3.020%. (Feb 12, <u>Treasury</u>)
- On February 26, the Treasury in a competitive multi-price auction will offer 3.500 per cent. Notes due 2028 under the Global Medium Term Note Programme (GMTN) of the Republic of Latvia, acting through the Treasury (Feb 24, <u>Treasury</u>)

MACROECONOMICS

- The latest data of the Central Statistical Bureau (CSB) show that in January 2025, compared to January 2024, the average level of consumer prices increased by 3.0 %. Compared to December 2024, in January 2025 the average level of consumer prices increased by 0.6 %. (Feb 10, <u>CSB</u>)
- CSB provisional data show that in December 2024 Latvia had foreign trade turnover of EUR 3.28 billion (at current prices 3.4 % fewer than a year ago), of which value of exported goods reduced by 4.5 % and of imported goods by 2.5 %. (Feb 11, CSB)
- CSB estimate shows that actual unemployment rate in Latvia was 7.2 % in January 2025. Over the month it increased by 0.2 percentage points and over the year did not change. (Feb 18, CSB)
- Provisional data of CSB show that in 2024 Latvia exported EUR 18.68 billion worth of goods, EUR 365.5 million or 1.9 % less than in 2023, and imported EUR 21.68 billion, EUR 1.73 billion or 7.4 % less. The foreign trade turnover of Latvia at current prices reached EUR 40.36 billion EUR 2.09 billion or 4.9 % less than in 2023. (Feb 19, CSB)

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