Weekly News Update



Republic of Latvia

July 1 - 12, 2024

RATINGS

- On Friday, July 12, 2024, Fitch Ratings (Fitch) affirmed Latvia's credit rating at the "A-" level with positive outlook. (July 13, Treasury)
- According to a comprehensive analysis, Latvia is one of the world's leading countries in terms of achieving the UN Sustainable Development Goals, ahead of Lithuania and Estonia, as well as Netherlands, Luxembourg and USA. Latvia scores 80.99 on the Sustainable Development Index, up 0.29 points since the last year, to rank 13th among 167 countries included in the in-depth analysis. This is a very high ranking for Latvia, as the report is produced by experts from the Sustainable Development Solutions Network (SDSN), who use special methods to analyse the most recent data that is comparable across countries. Full UN Sustainable Development Goals Report is available here. (July 8, State Chancellery)

MACROECONOMICS

- The latest Central Statistical Bureau (CSB) data show that in June 2024, compared to June 2023, the average level of consumer prices increased by 1.4 %. Compared to May 2024, in June 2024 the average level of consumer prices reduced by 0.1 %. (July 8, CSB)
- CSB provisional data show that in May 2024 Latvia had foreign trade turnover of EUR 3.29 billion. At current prices it was 8.4 % lower than a year ago, of which value of exported goods reduced by 1.3 % and of imported goods by 13.8 %. (July 10, CSB)

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Republic of Latvia Bloomberg: TREL

A- positive (Fitch)/ A stable (S&P) / A3 stable (Moody's)/ A stable (R&I)

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