Weekly News Update



Republic of Latvia

July 15-26, 2024

RATINGS

On Friday, July 26, 2024, Moody's Ratings (Moody's) has completed a periodic review of the ratings of Latvia in the context of the relevant methodology and recent developments, keeping Latvia's credit rating unchanged at A3 level with stable outlook. (July 27, Treasury)

MACROECONOMICS

- Data of the Central Statistical Bureau (CSB) of Latvia show that in June 2024, compared to June 2023, level of producer prices in Latvian industry reduced by 1.9 %. The level of prices of products sold on the domestic market reduced by 3.4 %, and prices of exported products by 0.4 %. (July 19, <u>CSB</u>)
- CSB estimate shows that in June 2024 actual unemployment rate in Latvia was 6.5 % and it has reduced by 0.1 percentage points over the month. Over the year actual unemployment rate has not changed. (July 22, CSB)
- Data of the CSB show that in June 2024, compared to June 2023, the level of construction costs in Latvia increased by 2.4 %. (July 25, CSB)

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