Weekly News Update



March 25 - April 5, 2024

FINANCING AND DEBT

- On March 27, domestic GMTN Notes due on 25 March, 2027 were offered in a competitive multiprice auction. Notes were sold in nominal value of EUR 50 million and the total demand reached EUR 90.2 million. The weighted average yield rate was 3.306%. (R\bar{I}GA, Mar 27, \bar{Treasury})
- On April 10, the Treasury will offer GMTN notes in a competitive multi-price auction 1.375 per cent. Notes due 2036 under the Global Medium Term Note Programme of the Republic of Latvia, acting through the Treasury (RĪGA, Apr 8, <u>Treasury</u>)

MACROECONOMICS

- Calendar adjusted data (at constant prices) compiled by the Central Statistical Bureau (CSB) show that, compared to February 2023, in February 2024 total retail trade turnover reduced by 0.4 %. (RĪGA, Mar 28, <u>CSB</u>)
- ◆ CSB calendar adjusted data at constant prices show that, **compared to February 2023, in February 2024 industrial production output fell by 0.3 %**. Output in manufacturing reduced by 5.0 % while in electricity and gas supply rose by 12.7 % and in mining and quarrying by 29.4 %. (RĪGA, Apr 4, CSB)
- ♦ Latvian monetary financial institutions, mainly banks, made a profit of EUR 96 million in January-February this year, which is 10.2 % more than in the corresponding period of 2023, according to information published by the Bank of Latvia. (RĪGA, Apr 4, BoL)

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