Weekly News Update



September 18-22, 2023

FINANCING AND DEBT

• On Wednesday, September 27, 2023 the Treasury will offer GMTN notes in a competitive multiprice auction 3,500 per cent. Notes due 2028 (to be consolidated and form a single series with the existing EUR 1,070,000,000 3,500 per cent. Notes due 2028 as previously issued and consolidated to form a single series on each relevant date of issue) (the "Notes") under the Global Medium Term Note Programme of the Republic of Latvia, acting through the Treasury. (RĪGA, Sept 25, <u>Treasury</u>)

MACROECONOMICS

- Results of the Labour Force Survey conducted by the Central Statistical Bureau (CSB) show that in August 2023 actual unemployment rate in Latvia was 6.5 % and it has not changed over the month. Over the year actual unemployment rate fell by 0.4 percentage points. (RIGA, Sept 20, CSB)
- ♦ Data of the CSB of Latvia show that in August 2023, compared to August 2022, level of producer prices in Latvian industry reduced by 8.9 %. The level of prices of products sold on the domestic market decreased by 13.5 %, and prices of exported products − by 4.1 %. In August 2023, compared to July 2023, the level of producer prices in Latvian industry decreased by 0.6 %. (RĪGA, Sept 21, CSB)

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