



On Thursday, 20th October, Latvia priced Long 4-year Eurobond raising EUR 850 million with a reoffer yield of 4.198% and a coupon of 3.875%.

Eurobond issuance benefitted from strong order book over EUR 2.1 billion and interest from more than 80 investors. Bonds were allocated mainly to investors from European countries, for example, Germany, Austria, Nordic countries, Switzerland, Benelux and other.

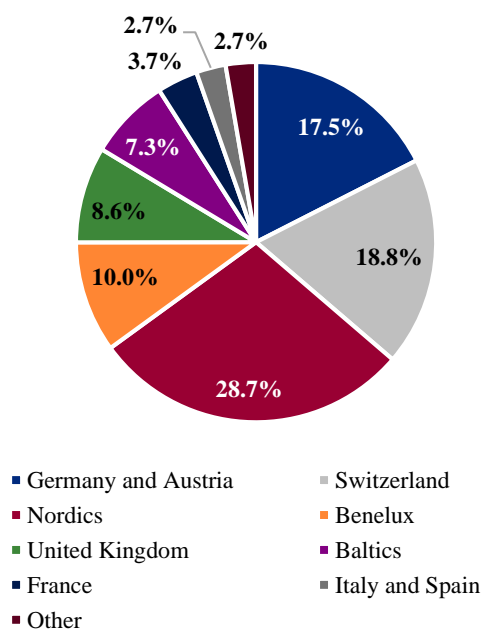
The Joint Lead Managers were Citi, Deutsche Bank, Erste Group and Nomura.

Overview of transaction

Transaction	New bond with maturity March 2027
Issuer	Republic of Latvia
Rating	A3/ A+ /A-
Format	Reg S
Maturity	25 th March 2027 (4.4 years)
Size	EUR 850 000 000
Coupon p.a.	3.875 %
Issue price	98.743 %
Launch spread	+105 bp
Launch date	27 October 2022
Governing Law	English
Listing	Luxembourg
Lead managers	Citi, Deutsche Bank, Erste Group, Nomura

Investor distribution

By geography



By institutional type

